

REPORT OF UTILIZATION  
 20% LOCAL DEVELOPMENT FUND  
**For the Quarter Ending MARCH 31, 2014**  
 Municipality of Manolo Fortich

Cash Beginning Balance (December 31, 2013)	26,862,904.44
Internal Revenue Allotment (IRA including interest)	7,786,359.00
Add: Miscellaneous Income (Other Adjustments)	4,995.84
Less: DISBURSEMENT (broken down by expense class and by object of expenditure)	
<b>Personal Services:</b>	
Salaries/Honorariums	-
Subsidy to Other Funds	-
<b>Maintenance and Other Operating Expenses:</b>	
Scholarship Expenses	-
Other Maintenance & Operating Expenses	-
<b>Capital Outlay:</b>	
Other Machineries & Equipment	-
Office Equipt, Furnitures & Fixtures	-
Construction in Progress-Agency Assets	62,080.00
Construction in Progress-Roads/Highways/Bridges	721,955.30
Construction in Progress-Other Public Infra	440,288.30
Payment of payables	32,889.91
Payment of supplies (Inventories)	-
<b>Financial Expenses:</b>	
Payment of Loan	625,000.00
PPSB -Heavy Equipt Loan payment	-
LBP-Waterworks loan payment	625,000.00
Interest Expense	830,565.79
Subtotal	2,712,779.30
<b>BALANCE</b>	<b>31,941,479.98</b>

Certified Correct:

Noted by:

**NESTOR M. TABACO**  
Municipal Accountant

**HON. MIGUEL D. DEMATA**  
Acting Municipal Accountant

