

REPORT OF UTILIZATION  
 20% LOCAL DEVELOPMENT FUND  
**For the Quarter Ending DECEMBER 31, 2013**  
 Municipality of Manolo Fortich

Cash Beginning Balance (September 30, 2013)	25,136,413.82
Internal Revenue Allotment (IRA including interest)	6,970,198.00
Add: Miscellaneous Income	-
Less: DISBURSEMENT (broken down by expense class and by object of expenditure)	
<u>Personal Services:</u>	
Salaries/Honorariums	-
Subsidy to Other Funds	1,505,251.00
<u>Maintenance and Other Operating Expenses:</u>	
Scholarship Expenses	-
Other Maintenance & Operating Expenses	-
<u>Capital Outlay:</u>	
Other Machineries & Equipment	-
Office Equipt, Furnitures & Fixtures	-
Construction in Progress-Agency Assets	385,334.01
Construction in Progress-Roads/Highways/Bridges	1,094,996.05
Construction in Progress-Other Public Infra	1,335,579.00
Payment of payables	-
Payment of supplies (Inventories)	-
<u>Financial Expenses:</u>	
Payment of Loan	787,287.72
<u>PPSB -Heavy Equipt Loan payment</u>	
LBP-Waterworks loan payment	652,028.12
NHA housing	-
Interest Expense	135,259.60
Subtotal	<u>5,243,707.38</u>
<b>BALANCE</b>	<b><u><u>26,862,904.44</u></u></b>

Certified Correct:

Noted by:

**NESTOR M. TABACO**  
Municipal Accountant

**HON. ROGELIO N. QUIÑO**  
Municipal Accountant

